

How will the £9m to be raised through "Living Our Faith" be utilised?

Three main areas have been identified:

Supporting our Clergy and Promoting Vocations: £2.7m
Advancing and Renewing Lay Formation: £2.7m
Committing to Parish and Pastoral Area Needs: £3.6m

Can "Living Our Faith" funds be 'ring-fenced' for a specific purpose?

Yes they can. The parish has nominated "Supporting our Clergy and Promoting Vocations" as the particular area which we wish to support with our donations. This then, is how the £75,000 we as a parish are committed to raising over five years for the "Living Our Faith" campaign, will be utilised.

Will "Living Our Faith" directly impact on our Parish?

In addition to benefiting from the overall priorities, parishes will receive 25% (twenty-five per cent) of all funds raised up to their **Living Our Faith** target figure. **Living Our Faith** funds may be used to finance capital projects, support specific ministries or other special projects identified at local level.

How will funds be dispensed?

Living Our Faith donations will remain separate and distinct from current Diocesan funds and will be deposited into a designated **Living Our Faith** account. Monies will be made available to the parish for their identified needs six months after the end of the campaign and distributed on a quarterly basis.

Who will be monitoring "Living Our Faith" Funds?

A special 'impact committee' of clergy and lay people will monitor the expenditure of funds and communicate **Living Our Faith** progress against agreed benchmarks during and beyond the next five years. Chaired by Canon David Hopgood, the committee will ensure that monies will be disbursed according to **Living Our Faith** stated goals. Updates will be published regularly in the Diocesan magazine sent quarterly to parishes and on the Diocesan website.

Financing the "Living Our Faith" Parish Pledge

The repayment earlier this year of the Diocesan Building Loan has enabled us to keep to an absolute minimum our request for additional financial support. Hence, the request we have made for you to consider an increase in Giving of (£2.30 per week £10 a month).

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